Income & Over-Income Limits *(Updated April 2024)*

Over-Income Limit [Notice PIH 2023-03]

The PHA must publish over-income limits in their ACOP and update them no later than 60 days after HUD publishes new income limits each year. The over-income limit is calculated by multiplying the very low-income limit (VLI) by 2.4, as adjusted for family size.

FY 2024 Income Limits Summary
*(Source:https://www.huduser.gov/portal/datasets/il/il2024/2024summary.odn?STATES=23.0&INPUTNAME=METRO38860MM 6400*2300560545%2BPortland+city&statelist=&stname=Maine&wherefrom=%24wherefrom%24&statefp=23&year=2024&n e_flag=&selection_type=county&incpath=%24incpath%24&data=2024&SubmitButton=View+County+Calculations)*

FY 2024 Income Limit Area	Median Family Income	FY 2024 Income Limit Category	Persons in Family							
			1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
Portland, ME HUD Metro FMR Area	$127,500	**Very Low (50%) Income Limits ($)**	44,650	51,000	57,400	**63,750**	68,850	73,950	79,050	84,150
		Extremely Low Income Limits ($)*	26,800	30,600	34,450	**38,250**	41,350	44,400	47,450	52,720
		Low (80%) Income Limits ($)	68,500	78,250	88,050	**97,800**	105,650	113,450	121,300	129,10

PHA Policy

The PHA will rely on the following over-income limits. These numbers will be updated within 60 days of HUD publishing new income limits each year and will be effective for all annual and interim reexaminations once these policies have been adopted.

Family Size	1	2	3	4	5	6	7	8
Over-Income Limit	107,160	122,400	137,760	153,000	165,240	177,480	189,720	201,960

Income & Over-Income Limits *(Updated April 2024)*

For families larger than eight persons, the over-income limit will be calculated by multiplying the applicable very low-income limit by 2.4.